



Expert Call with Kermit Baker,

Chief Economist of the American Institute of Architects &
creator of the Architectural Billings Index (ABI)

Friday, May 1 at 10:00 a.m. ET/ 9:00 a.m. CT

Stephens is hosting a conference call for institutional investors with AIA Chief Economist, Kermit Baker.

About Featured Speaker Kermit Baker



Kermit Baker, PhD, Hon. AIA is a senior research fellow at Harvard University's Joint Center for Housing Studies, and is the Project Director of the Remodeling Futures Program. This research effort, which began in 1995, is the first comprehensive analysis of U.S. remodeling activity ever undertaken by the Joint Center. Its goal is to develop an improved understanding of the dynamics of the U.S. repair and renovation industry so that businesses can better take advantage of the opportunities that this market offers. Mr. Baker is also the Chief Economist for the American Institute of Architects in Washington, D.C. In this capacity he analyzes business and construction trends for the U.S. economy, and examines their impact on AIA members and the architectural profession. Prior to joining the Joint Center, Mr. Baker was VP & director of the economics department at Reed Business Information where he was responsible for industry forecasting. During his ten years at Reed he developed the Top U.S. Construction Market Report, and served as editor of the Reed Business Information's Construction Market Forecast newsletter. Mr. Baker received his master's degree in urban planning from Harvard University, and holds a Ph.D. from Massachusetts Institute of Technology in the same field.

Conference call date and time subject to change. To join the call or to obtain more information, please contact your Stephens sales representative.

Friday, May 1 at 10:00 a.m. ET/ 9:00 a.m. CT

Topics of Discussion

- Current ABI readings and what they mean for the cycle; post Coronavirus crisis check in with architectural firms
- AIA Consensus Outlook for U.S. nonresidential construction total and by vertical for 2020-21
- Key risks to the continued U.S. nonresidential construction recovery
- A discussion of past cycle durations

Conference Call Hosts

Rob McCarthy
Managing Director
Electrical Equipment/Multi-Industry
(617) 239-7537
rob.mccarthy@stephens.com

Blake Hirschman
Vice President
Industrial Products & Services
(501) 377-8046
blake.hirschman@stephens.com

Stephens
Capitalize on
Independence®

STEPHENS.COM

[f](#) [in](#) [t](#) 800-643-9691

©2020 STEPHENS INC. MEMBER NYSE, SIPC
STEPHENS INC., 111 CENTER STREET, LITTLE ROCK, AR 72201

[UNSUBSCRIBE](#) [EMAIL PREFERENCES](#) [VIEW ONLINE](#)

This announcement has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. The research analyst principally responsible for preparation of this announcement has received compensation that is based on the firm's overall revenue which includes investment banking revenue. To access current disclosures for the companies in this announcement, clients should refer to <http://info.stephens.com/a/244892/wellside-disclosures-action?1whj4/3493865033rhe9Qkn4Q5G1cEIB7WbDwRmgPP8b-dKRmYqEbGok> or contact your Stephens Inc. representative for additional information. Please also note that the announcement may include one or more links to external or third-party websites. Stephens Inc. has not independently verified the information contained on such websites and can provide no assurance as to the reliability of such information, and there can be no assurance that any opinions expressed on such websites reflect the opinions of Stephens Inc. or its management. Additional information available upon request.